

NOTICE OF HEARING TO VOTE ON TAX INCREASE

A tax rate of \$0.383113 per \$100 valuation has been proposed by the governing body of CITY OF ALEDO.

PROPOSED TAX RATE	\$0.383113 per \$100
NO-NEW-REVENUE TAX RATE	\$0.318911 per \$100
VOTER-APPROVAL TAX RATE	\$0.383113 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF ALEDO from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CITY OF ALEDO may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF ALEDO is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2023 AT 06:00 pm AT ALEDO COMMUNITY CENTER, 104 ROBINSON COURT, ALEDO, TX 76008.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF ALEDO is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Aledo City Council of CITY OF ALEDO at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Mayor Pro Tem Nelson Rowls	Summer Jones
	Shawna Ford	Christian Pearson
	Shane Davis	
AGAINST the proposal:	None	
PRESENT and not voting:	Mayor Nick Stanley	
ABSENT:	None	

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF ALEDO last year to the taxes proposed to be imposed on the average residence homestead by CITY OF ALEDO this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.383113	\$0.383113	increase of 0.000000, or 0.00%
Average homestead taxable value	\$345,275	\$400,207	increase of 54,932, or 15.91%
Tax on average homestead	\$1,322.79	\$1,533.25	increase of 210.46, or 15.91%
Total tax levy on all properties	\$2,351,824	\$2,910,297	increase of 558,473, or 23.75%

For assistance with tax calculations, please contact the tax assessor for CITY OF ALEDO at 817-596-0077 or parkerCAD@parkerCAD.org, or visit www.parkerCAD.org for more information.